

TOTAL DIRECT BANK

Disclosures & Schedule of Fees for TotalDirectBank Accounts

Effective January 2020

TotalDirectBank is division of City National Bank of Florida (hereinafter "TDB").

Interest and Other Information for Money Market Products

Rate Information - Current interest rates and Annual Percentage Yields (APY) are available on our website www.totaldirectbank.com or by contacting us at contactus@totaldirectbank.com or by calling 1-888-682-2881.

Variable Rates - Money market deposit accounts earn a variable rate of interest. At our discretion, the interest rate and APY may change at any time.

Compounding and Crediting - Money market deposit accounts are compounded and credited monthly.

Balance Computation Method - We use the daily balance method to calculate interest; this method applies the daily periodic rate to the bank collected balance in the account each day.

Non-Cash Deposits - If you deposit a non-cash item, such as a check, interest will begin to accrue no later than the business day the bank receives provisional credit for the deposit.

Transaction Limitations for Money Market Accounts - Federal regulations impose restrictions on the number of transfers or withdrawals that can be conducted from Money Market Accounts. **Legal Limit:** We are required by federal regulation to retain the right to ask for seven (7) days written notice before you may withdraw money from money market accounts. Other withdrawal limitations include: no more than six transfers or withdrawals, or a combination of such transfers or withdrawals per monthly statement cycle, to another account of the depositor at TDB or to a third party by means of a pre-authorized or automatic transfer (ACH, telephone, internet banking, overdraft protection, etc.) or withdrawals by check, draft, debit card, or similar order made by the depositor and payable to third parties. If you exceed these limitations, you will be charged an **excess transaction fee of \$10 per transaction** over the Legal Limit. In addition, if during any rolling 12-month cycle you exceed those limits, three (3) times, your account may be closed.

Interest and Other Information for Certificates of Deposit

Rate Information - Current interest rates and Annual Percentage Yields (APY) are available on our website www.totaldirectbank.com or by contacting us at contactus@totaldirectbank.com or by calling 1-888-682-2881. The APYs quoted on all Certificates of Deposit assume interest remains on deposit until maturity. A withdrawal will reduce earnings.

Fixed Rates - All Certificate of Deposit accounts earn a fixed rate of interest, which is set at the opening of the account. If a Certificate of Deposit is automatically renewed, the rate will be fixed on the renewal date for the renewal term.

Compounding and Crediting - For Certificates of Deposit with terms up to and including 90 days, interest is paid at maturity by check, transferred to another account or added to the account. For certificates with terms greater than 90 days, but less than 1 year, the interest may be paid monthly, quarterly, or at maturity. These payments may be made by check or credited to another account. Interest may only be added on to the account for payments made at maturity. For certificates with maturities of 1 year or more, the interest may be paid monthly, quarterly or annually by check or transferred to another account. For certificates with maturities greater than one year, which do not distribute interest otherwise, interest will be compounded and credited to the certificate annually.

Balance Computation Method - We use the daily balance method to calculate interest; this method applies the daily periodic rate to the bank ledger balance in the account each day. Interest accrues on Certificates of Deposit on the ledger balance from day of deposit.

Automatic Renewal - Your Certificate of Deposit is automatically renewable unless otherwise stated on the Truth-In-Savings Disclosure provided to you at account opening. There is a ten (10) calendar day grace period from the maturity date to withdraw your funds without being charged an early withdrawal penalty. If you withdraw funds during the grace period, interest will not accrue. If your Truth-In-Savings Disclosure indicates that your Certificate of Deposit is not automatically renewable, interest will not accrue after maturity.

Transaction Limitations - After your Certificate of Deposit account is opened, you may not make additional deposits to your account. Withdrawals made prior to maturity will be assessed an early withdrawal penalty.

Early Withdrawal Penalties - If there are any withdrawals of either credited interest and/or funds deposited into a Certificate of Deposit, prior to the maturity date, an early withdrawal penalty will be assessed as stated below.

Term of Certificate of Deposit	Penalty for funds withdrawn prior to the maturity date:
30 days up to and including six months	Based on a 12 month year, the penalty will be 1 month of the simple interest earned (this computation is based on a 360 day year)
Greater than six months and up to one year	Based on a simple 12 month year, the penalty will be 3 months of the simple interest earned (this computation is based on a year with 360 days)
Greater than one year	Based on a simple 12 month year, the penalty will be 6 months of the simple interest earned (this computation is based on a year with 360 days)

Where necessary to comply with the requirements of imposing any of the aforementioned penalties, a portion of the principal may be forfeited if the certificate has not earned sufficient interest prior to the withdrawal or interest has previously been paid to the owner.

TDB is required to honor a request for withdrawal prior to maturity, without assessing a penalty, in the event of the death or judicially declared mental incompetence of the owner of the account.

Direct - Certificate of Deposit

Minimum to Open	\$25,000.00
Minimum Balance to Earn Disclosed APY	\$25,000.00

Direct-Money Market Deposit Account

Minimum to Open	\$5,000.00
Monthly Maintenance Fee.....	\$0.00
Minimum Daily Collected Balance to Earn Disclosed APY ^{1, 2}	\$5,000.00
If Transactions Exceed the Legal Limit, each	\$10.00

Minimum Daily Ledger

Balance Tiers to Earn

Disclosed APY ³	Minimum Balance
Balance Tiers	Balance
\$0.01 - 4,999.99	\$0.01
\$5,000.00 - 249,999.99	\$5,000.00
\$250,000.00 and Over	\$250,000.00

Miscellaneous Service Charges for TotalDirectBank Account Holders

Account Research/Reconciliation (Hourly Rate)	\$25.00
Cashier's Checks	\$30.00
Collections (Domestic) Incoming	\$20.00
Outgoing	\$20.00
Consulate Letters	\$5.00
Deposited Items Returned (per item)	\$10.00
Deposited Items Re-Submitted (per item)	\$10.00
Dormant Account Fee (monthly fee)	\$20.00
Express Delivery Fee	FedEx fee plus \$5.00
Overdraft (OD) Funds Paid Item Fee	\$33.00
Uncollected Funds Paid Item Fee	\$33.00
Non-Sufficient Funds (NSF) Returned Item Fee.....	\$25.00
Uncollected Funds Returned Item Fee	\$25.00
Legal Order Processing Fee ⁴	\$100.00
Returned Mail (per statement)	\$20.00
Stop Payment Order ⁵ (per item)	\$30.00
Sustained Overdraft Balance Fee ⁶	\$20.00
Overdraft Protection Transfer Fee (per transfer) ⁷	\$10.00
Temporary Accounts (Accounts Closed within 6 months of opening)	\$25.00

Funding of your Account and return of funds upon closing a Certificate of Deposit

Your Account will be funded by the use of a validated account (the "Validated Account"), which can be checking, savings or money market account. The Validated Account will be established via the TDB account validation process, after you have confirmed transactions to the Validated Account. Upon closing of the Certificate of Deposit, TDB will return funds in your Certificate of Deposit to the Validated Account or via a check to your address of record. The only way TDB will return funds from a closed Certificate of Deposit, is if you validate a new account. In the event you do not use the preferred method of funding your Certificate of Deposit, as summarized above, you may mail a check to:

TotalDirectBank
c/o City National Bank
P.O. Box 524470
Miami, Florida 33152-4470

Notes

- 1 - If you close your account before interest is credited, you will not receive the accrued interest.
- 2 - No interest will be earned if the balance falls below the Minimum Daily Collected Balance.
- 3 - The daily periodic rate is applied to the ledger balance from the day of deposit on *Direct*- Money Market Deposit Account.
- 4 - This fee is in addition to any statutory fee permitted. If state or federal law prohibit or limit said charges, then this fee will be assessed accordingly, or not at all.
- 5 - If we have not already paid a check or other item drawn on your account, then at your request we may accept a stop payment order on it. Properly signed stop payment orders are effective for six (6) months after the date received and will automatically expire after that period unless renewed in writing (upon renewal additional fees will apply). Electronic/ ACH stop payments do not expire and will remain effective unless you revoke the stop payment order in writing. Refer to the Deposit Agreement for additional details on stop payments.
- 6 - A sustained overdraft balance fee will be charged to your account in the event the overdraft remains outstanding for five (5) consecutive business days. This fee will apply to each new overdraft that remains outstanding for five (5) consecutive business days. An overdraft may occur by checks issued by you, an in person withdrawal, ATM, ACH, or other electronic withdrawals authorized by you, or by published fees or charges for Bank products and services.
- 7 - You must link any two Money Market Accounts in order to derive the benefits of this service. Calls us to assist you in establishing this service. It is important to note, you must have the available balance in your second Money Market Account to cover the overdrawn amount plus the assessed fee for the service to function.