

TOTAL DIRECT BANK

TotalDirectBank is division of City National Bank of Florida (hereinafter "TDB").

The words "we", "us", "our", and "Bank" refer to TotalDirectBank; "you" and "your" refer to each person in whose name is on an account held or who has authority to operate an account, as well as any permitted assignee or successor in interest to the account. "Account" means the certificate of deposit account(s) you have with us.

Funds Availability Policy

This policy mainly applies to "transaction" accounts. Transaction accounts are accounts, which permit unlimited number of payments to third persons and unlimited number of telephone and preauthorized transfers, such as checking accounts.

Your Ability To Withdraw Funds

TDB's policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your deposit. Every day is a "business day" except Saturdays, Sundays, and Federal holidays.

If you send a check deposit via regular mail, to TotalDirectBank c/o City National Bank, P.O. Box 524470, Miami, Florida 33152-4470, we will consider the day the check is received, the day of your deposit. Contact us at contactus@totaldirectbank.com or by calling 1-888-682-2881 if you have any questions.

Normal business days/hours are Monday thru Fridays from 5:30 a.m. to 5:00 p.m. EST. Any deposits received after such business hours or on Saturdays will be considered made on the next business day we are open.

The length of delay varies depending on the type of deposit, as summarized below.

Same-Day Availability

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Automated Clearing House (ACH) deposits will become available on the settlement date; unless it is received after our deadline for same day settlement or the amount exceeds \$25,000, each of which will be made available on the following business day.

Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit.

- U.S. Treasury checks payable to you
- Wire transfers
- Checks drawn on City National Bank of Florida.

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit.

- Cash
- State and local government checks that are payable to you, if you use a special deposit slip, available from our customer service area.
- Cashier's, certified, and teller's checks that are payable to you, if you use a special deposit slip, available from our customer service area.
- Federal Reserve Bank checks, Federal Home Loan Bank checks and U.S. postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available no later than the second business day after the day of your deposit.

Check Deposits

Our policy is to make funds from local checks available as follows:

The first \$225 from a total's day deposit of checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit.

For example, if you deposit a check of \$700 on a Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a failure of computer or communications equipment.

We will notify you if we delay your availability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Other Holds

If you cash a check drawn on another bank, a hold may be placed on a corresponding amount of funds already in your account. The hold will last the same amount of time as if the check had been deposited.

If you deposit a check into your account, we may make the funds available immediately but delay the availability of a corresponding amount of funds in any another of your other accounts. The hold will last the same amount of time as described above for the type of check deposited.

Special Rules for New Accounts

If you are a new customer, the following special rules may apply during the first thirty (30) calendar days your account is open.

Funds from electronic direct deposits to your account will be made available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller, traveler's and federal, state and local government checks will be made available on the first business day after the day of your deposit, if the deposit meets certain conditions. For example, the checks must be made payable to you (and you may have to use a special deposit slip available from our customer service area). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be made available until the second business day after the day of your deposit.

The first \$5,525 from other check deposits will be made available on the sixth business day after the day of deposit. All checks deposited in excess of \$5,525 of a day's total deposit may be made available on the ninth banking day after day of deposit.

Liability for Certain Losses

In the event of a loss resulting from a delay in return caused by either (a) endorsements that are not legible because of material on the back of the check at the time it was issued; or (b) delay caused by the condition of the checks arising after issuance until deposit, the depositor shall be and assumes all responsibility for said loss or losses.

Non-Transaction Accounts

Our check hold policy for non-transaction accounts (savings or money market accounts) is that the funds from your local check deposit will be available no later than the fourth business day after the day of your deposit.