

# TotalDirectBank

## Disclosures & Schedule Of Fees for TotalDirectBank Accounts Effective August 2018

TotalDirectBank is division of City National Bank of Florida (hereinafter "TDB").

### Interest and Other Information for Certificates of Deposit

**Rate Information** - Current interest rates and Annual Percentage Yields (APY) are available on our website [www.totaldirectbank.com](http://www.totaldirectbank.com) or by contacting us at [contactus@totaldirectbank.com](mailto:contactus@totaldirectbank.com) or by calling 1-888-682-2881. The APYs quoted on all Certificates of Deposit assume interest remains on deposit until maturity. A withdrawal will reduce earnings.

**Fixed Rates** - All Certificate of Deposit accounts earn a fixed rate of interest, which is set at the opening of the account. If a Certificate of Deposit is automatically renewed, the rate will be fixed on the renewal date for the renewal term.

**Compounding and Crediting** - For certificates with maturities of 1 year or more, the interest may be paid monthly, quarterly or annually by check or transferred to another account. For certificates with maturities greater than one year, which do not distribute interest otherwise, interest will be compounded and credited to the certificate annually.

**Balance Computation Method** - We use the daily balance method to calculate interest; this method applies the daily periodic rate to the bank ledger balance in the account each day. Interest accrues on Certificates of Deposit on the ledger balance from day of deposit.

**Automatic Renewal** - Your Certificate of Deposit is automatically renewable unless otherwise stated on the Truth-In-Savings Disclosure provided to you at account opening. There is a ten (10) calendar day grace period from the maturity date to withdraw your funds without being charged an early withdrawal penalty. If you withdraw funds during the grace period, interest will not accrue. If your Truth-In-Savings Disclosure indicates that your Certificate of Deposit is not automatically renewable, interest will not accrue after maturity.

**Transaction Limitations** - After your Certificate of Deposit account is opened, you may not make additional deposits to your account. Withdrawals made prior to maturity will be assessed an early withdrawal penalty.

**Early Withdrawal Penalties** - If there are any withdrawals of either credited interest and/or funds deposited into a Certificate of Deposit, prior to the maturity date, an early withdrawal penalty will be assessed as stated below.

Term of Certificate of Deposit	Penalty for funds withdrawn prior to the maturity date:
One year (12 months)	Based on a 12 month year, the penalty will be 3 months of the simple interest earned (this computation is based on a 360 day year)
Greater than one year (greater than 12 months)	Based on a 12 month year, the penalty will be 6 months of the simple interest earned (this computation is based on a 360 day year)

Where necessary to comply with the requirements of imposing any of the aforementioned penalties, a portion of the principal may be forfeited if the certificate has not earned sufficient interest prior to the withdrawal or interest has previously been paid to the owner.

TDB is required to honor a request for withdrawal prior to maturity, without assessing a penalty, in the event of the death or judicially declared mental incompetence of the owner of the account.

### Certificate of Deposit

Minimum to Open .....	\$25,000.00
Minimum Balance to Earn Disclosed APY .....	\$25,000.00

### Miscellaneous Service Charges for City National Bank Account Holders

Account Research/Reconciliation (Hourly Rate) .....	\$25.00
Cashiers Checks .....	\$30.00
Collections (Domestic) Incoming .....	\$20.00
Outgoing .....	\$20.00
Consulate Letters .....	\$5.00
Dormant Account Fee (monthly fee) .....	\$20.00
Non-Sufficient Funds (NSF)/Overdraft (OD)/Uncollected	
Non-Sufficient Funds (NSF)/Uncollected Funds Returned Item Fee .....	\$25.00
Levies & Garnishments .....	\$100.00
Temporary Accounts (Accounts Closed within 6 months of opening) .....	\$25.00
Traveler's Checks Purchased (\$3.00 Minimum) .....	2% of Face Value
Wire Services	
Tracer .....	\$35.00
Amendment .....	\$35.00
Recalling Funds .....	\$40.00
Wire Transfers	
Domestic / International Incoming .....	\$15.00
Domestic Outgoing .....	\$35.00
Foreign / International Outgoing .....	\$50.00

### Funding of your Certificate of Deposit and return of funds upon closing

The Certificate of Deposit will be funded by the use of a validated account (the "Validated Account"), which can be checking, savings or money market account. The Validated Account will be established via the TDB account validation process, after you have confirmed transactions to the Validated Account. Upon closing of the Certificate of Deposit, TDB will return funds in your Certificate of Deposit to the Validated Account or via a check to your address of record. The only way TDB will return funds from a closed Certificate of Deposit, is if you validate a new account. In the event you do not use the preferred method of funding your Certificate of Deposit, as summarized above, you may mail a check to:

TotalDirectBank  
c/o City National Bank  
P.O. Box 524470  
Miami, Florida 33152-4470

### Notes

- 1 - Electronic/ ACH stop payments do not expire and will remain effective unless you revoke the stop payment order in writing. Refer to the Deposit Agreement for additional details on stop payments.