

TotalDirectBank by TotalBank is a registered Trademark of City National Bank of Florida.

Funds Availability Policy

If you make a deposit using the TotalDirectBank Mobile App (mobile check deposit) before 5 p.m. EST on any business day, and you have received confirmation from TotalDirectBank that the deposit was received, your deposit is deemed made on that day, unless the deposited item is rejected as provided for in the *TotalDirectBank Deposit Agreement*. If you make your mobile check deposit after 5 p.m. EST, unless the deposited item is rejected as provided for in the TotalDirectBank Deposit Agreement, it will be considered received and processed on the next business day. Please see the *TotalDirectBank Deposit Agreement* for the requirements and/or limitations that may adversely impact when a mobile check deposit is considered received and/or processed.

ACH Transfers Initiated at TotalDirectBank

Funds from ACH transfers initiated at TotalDirectBank to be withdrawn from your external bank account and sent and deposited to your TotalDirectBank Account are generally available the eighth (8) Business Day after the day of your deposit.

Your Ability To Withdraw Funds

TotalDirectBank’s policy is to delay the availability of funds from your mobile check deposits. During the delay, we will not use the funds to pay checks that you have written. You may not withdraw the funds in Cash.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your mobile check deposit. Every day is a “business day” except Saturdays, Sundays, and Federal holidays.

You may NOT make check deposits via mail. If you make a check deposit via mail, the check will be returned to the sender.

Normal business days/hours are Monday through Fridays from 8:30 a.m. to 5:00 p.m. EST. Any deposits received after such business hours or on Saturdays will be considered made on the next business day we are open.

The length of delay varies depending on the type of deposit, as summarized in this policy.

Same-Day Availability

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Automated Clearing House (ACH) deposits will become available on the settlement date; unless it is received after our deadline for same day settlement or the amount exceeds \$1,000,000, each of which will be made available on the following business day.

Next-Day Availability

Funds from the following mobile check deposits are available on the first business day after the day of your deposit.

- U.S. Treasury checks payable to you
- Wire transfers
- Checks drawn on City National Bank of Florida.

Mobile Check Deposits

Our policy is to make funds from mobile check deposits available as follows:

The first \$225 from a day’s total deposit of checks will be available on the first business day after the day of your mobile check deposit. The remaining funds will be available on the second business day after the day of your mobile check deposit.

For example, if you deposit a check of \$700 on a Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

Longer Delays May Apply

Funds received by mobile check deposit may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a failure of computer or communications equipment.

We will notify you if we delay your availability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Other Holds

You may not cash a check drawn on another bank.

If you deposit a check into your account, we may not make the funds available immediately, or delay the availability of a corresponding amount of funds in any of your other accounts.

Special Rules for New Accounts

If you are a new customer, the following special rules may apply during the first thirty (30) calendar days your account is open.

Funds from electronic direct deposits to your account will be made available on the day we receive the deposit. Funds from wire transfers, and the first \$5,525 of a day's total deposits from U.S. Treasury checks payable to you, will be made available on the first business day after the day of your deposit. The first \$5,525 of a day's total deposits of cashier's, certified, traveler's and federal, state, and local government checks will be made available the second business day after the day of your mobile check deposit. The excess over \$5,525 will be available on the ninth business day after the day of your mobile check deposit.

The first \$5,525 from other check deposits will be made available on the sixth business day after the day of mobile check deposit. All checks deposited in excess of \$5,525 of a day's total deposit may be made available on the ninth banking day after day of mobile check deposit.

Liability for Certain Losses

In the event of a loss resulting from a delay in return caused by either (a) endorsements that are not legible because of material on the back of the check at the time it was issued; or (b) delay caused by the condition of the checks arising after issuance until deposit, the depositor shall be and assumes all responsibility for said loss or losses.